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~~The Business School of the University of Mannheim How To Speak by Patrick Winston~~ Math 4. Math for Economists. Lecture 01. Introduction to the Course

Supply and demand | How does The Law of Supply and Demand work?

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Chapter 02 - Supply and Demand. $P_{\text{corn}} = 24.50$ $P_{\text{corn}} = 3.50$ The new equilibrium price of corn is 3.50. The price has gone up because of the increase in demand; corn is now more valuable than before.

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2. Clear grasp of introductory microeconomics concepts is essential for success in this class. An early just-in-time training-style homework assignment can help students remember these ideas (from their introductory classes) and alert students that the intermediate class will require problem-solving and algebra skills.

Chapter 1: Introduction

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