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Summary. In this short introductory chapter, we give a broad presentation of the book and indicate how we think it is best to use it.

*What is Markets and Strategies? (Chapter 1)
- Industrial ...*

In economics, industrial organization is a field that builds on the theory of the firm by

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examining the structure
of firms and markets.

Industrial organization
adds real-world

complications to the
perfectly competitive
model, complications
such as transaction
costs, limited
information, and
barriers to entry of new
firms that may be
associated with
imperfect competition.

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