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Michael Paul Todaro (born
May 14, 1942) is an American
economist and a pioneer in
the field of development
economics. Todaro earned a
PhD in economics from Yale
University in 1968 for a
thesis titled *The Urban
Employment Problem in Less
Developed Countries – An
Analysis of Demand and
Supply*. Todaro was Professor

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Michael Todaro - Wikipedia
In this introductory study note we look at some interpretations of the meaning of economic development. Economist Michael Todaro specified three objectives of development: Life sustaining goods and services: To increase the availability and widen the distribution of basic life-sustaining goods such as food, shelter, health and protection. Higher incomes: To raise

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colonialism were necessarily
bad. Along with enslavement,
subjugation, exploitation,
loss of cultural heritage,

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and repression, colonists also brought modern scientific methods in fields such as medicine and agriculture.

Michael P. Todaro (Author of Economic Development)

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Smith ...

Michael P. Todaro was
Professor of Economics at
New York University for
eighteen years and Senior
Associate at the Population
Council for thirty years. He
lived and taught in Africa
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