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Decision analysis is a structured way of thinking about how to mitigate the triggers leading to the need for a decision. It considers all of the common elements of decision making, including the decision(s) to be made, the alternatives associated with each one, the unique uncertainties associated with each alternative, and a measurement of the potential performance of each uncertainty against the objectives.

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As a form of decision-making, the fundamentals of decision analysis can be used to solve a multitude of problems, from complex business issues to simple everyday problems. Summary Decision analysis involves identifying and assessing all aspects of a decision, and taking actions based on the decision that produces the most favorable outcome.

Decision Analysis (DA) - Overview, How It Works, and Example

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